

Explanation of variances – pro forma

Name of smaller authority: **Glattton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,292	7,378				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO		
3 Total Other Receipts	4	4,559	4,555	113875.00%	YES	District Council.	hall committee for the ongoing refurbishment of the village hall
4 Staff Costs	600	800	200	33.33%	YES	Agreed increase in clerk's salary	Agreed at a Parish Concil meeting on 29/11/2019
5 Loan Interest/Capital Repayment	Nil	Nil		0.00%	NO	#VALUE!	
6 All Other Payments	5,318	2,017	-3,301	62.07%	YES	2021) Payment for entrance gateways in 2021	
7 Balances Carried Forward	7,378	14,120			YES	VARIANCE EXPLANATION NOT REQUIRED	
						EXPLANATION REQUIRED Reserves!H200N RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	7,378	14,120				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,007	12,807	2,800	27.98%	YES	MVAS camera value £2,800 added to asset register	
10 Total Borrowings	NIL	NIL	#VALUE!	0.00%	#VALUE!	#VALUE!	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable